

Notice for Competition Award

In accordance with the【 Income Tax Act 】and 【Standards of Withholding Rates for Various Incomes】 of R.O.C. competition award shall be included as income and withheld. Please refer below regulations and submit relevant documents as following for organizer's declaration purpose.

1. Standard of Withholding

- Where a taxpayer is an individual residing within the territory of the Republic of China, or a profit-seeking enterprise (and if stay in Taiwan more than 183 days) having its fixed place of business within the territory of the Republic of China, **10% of amount which exceed NTD 20,000 is withheld.**
- Where a taxpayer is an individual not residing within the territory of the Republic of China, or is a profit-seeking enterprise not having any fixed place of business within the territory of the Republic of China, **the withholding tax rate on cash awards or payments given in contests or prizes won by chance is 20%.**

2. Documents submitted from taxpayer

➤ **Citizen :**

1. Educational institution: Please provide the receipt with school seal and with full name and tax ID code of school.
2. Accompanying teacher: Please provide the copy of your personal ID (Front side and back side).
3. Individual: Please provide the copy of your personal ID (Front side and back side). If you don't have your personal ID, please provide the copy of your parent's ID (Front side and back side).

➤ **Foreigner:**

1. School or agency: When receive competition award, please sign the invoice and shall provide full name and complete address of agency or school to organizer for declaration purpose.
2. Individual: When receive competition award, please provide copy of passport and residence address to organizer for declaration purpose.